

## Press Release

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### Grenzebach sells VENTECH Systems to Goodyear

Innovative Tire Inspection Technology will support Goodyear's Proactive Solutions business

Grenzebach Maschinenbau GmbH announced today that it has agreed to sell VENTECH Systems GmbH, a leader in automated tire inspection technology, to The Goodyear Tire & Rubber Company.

VENTECH Systems (<https://ventech.de/en>), based in Dorsten, Germany, joined the Grenzebach-Group in 2013. The company provides a fully-automated tire inspection system that quickly and easily checks tire pressure, tread depth and vehicle weight for buses, trucks, cars and other vehicles. After the acquisition Grenzebach invested in the further development of the inspection system which attracted new key customers.

In close collaboration with Goodyear's innovation centers in the US and Luxembourg, the tire inspection system was qualified and tested in customer installations. As the feedback from Goodyear's fleet customers was very positive, further discussions how to expand the collaboration have been conducted. "We realized that Goodyear would actually provide a better environment for VENTECH's further growth and could be an integral part of the Goodyear innovative Proactive Solutions business model", said Renato Luck, CEO of the Grenzebach Group. VENTECH will support Goodyear's fleet customers with a unique technology and will allow additional worldwide growth opportunities.

The transaction is expected to close in the fourth quarter.

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Grenzebach is a worldwide leading specialist for the automatization of industrial processes. The company develops customized solutions for the global markets of the glass and building materials industry as well as for intralogistics. The long-term experience and the continuous improvement of products and services make Grenzebach a valued partner. Over 3,000 installed systems in 55 countries reflect the company's quality and reliability. With an export ratio of more than 90 percent the medium-sized company is a global player.